



PROXY
ANNUAL MEETING
ISLANDER BEACH CLUB CONDOMINIUM ASSOCIATION
OF VOLUSIA COUNTY, INC. -- DECEMBER 5, 2024

KNOW ALL MEMBERS BY THESE PRESENTS that the undersigned hereby appoints the Secretary of the Association, Jacqueline Davis, or hereby appoints as my agent (if you want to appoint another Islander Owner who will be attending the meeting to vote your proxy instead of the Secretary, write in their name) _____, with the power of substitution, for and in my name, place and stead, to represent the undersigned at the Annual Meeting of Members, for the purpose of obtaining a quorum, to vote for Directors and any matters that may come before the Annual Meeting, to be held on December 5, 2024 at 11:45 a.m. at the Islander Beach Resort, 1601 South Atlantic Avenue, New Smyrna Beach, Florida.

In no event shall this Proxy be valid for a period longer than ninety (90) days from DECEMBER 5, 2024.

Candidates are listed in alphabetical order. Candidate information enclosed.

I DIRECT MY PROXY HOLDER TO VOTE FOR THE FOLLOWING CANDIDATES:

You may vote for up to FOUR (4) candidates. Leaving this section blank is considered a NO vote.

- Eric Assam Brian Butler Sandra Davies Jacqueline Davis Marc Haney
 Richard Long Rick Rogers Johnny Tramel Bill Young

I DIRECT MY PROXY HOLDER TO VOTE AS FOLLOWS for the provided changes to the Islander By-laws and Declaration of Condominium.

- I approve the proposed changes to the By-Laws and Declaration of Condominium for Islander Beach Club Resorts.
 I do not approve the proposed changes to the By-Laws and Declaration of Condominium for Islander Beach Club Resorts.

For Owner(s) of multiple unit/weeks only. You may indicate below to use one proxy to vote all your vacation weeks and to vote on the changes to the By-laws and Declaration in lieu of using a separate proxy for each unit/week owned.

- I/(we) own multiple vacation intervals and cast our votes for all our deeded unit weeks as set forth above.

Contract Numbers: _____

OR Unit/Week Numbers Listed On Your Deeds: _____

Date

Owner Signature

Date

Owner Signature

Please take a minute to sign and date this proxy. Your reply will assist your Board of Directors in keeping costs related to this matter as low as possible. If you have multiple Owners listed on your deed, excepting husband and wife, a voting certificate must be used and the legal representative designated on the voting certificate should sign this proxy.

THIS PROXY MUST BE RECEIVED NO LATER THAN DECEMBER 5, 2024 AT 11:45 A.M.



LIMITED PROXY
ANNUAL BUDGET MEETING
ISLANDER BEACH CLUB CONDOMINIUM ASSOCIATION
OF VOLUSIA COUNTY, INC. -- DECEMBER 5, 2024

KNOW ALL MEMBERS BY THESE PRESENTS that the undersigned hereby appoints the Secretary of the Association, Jacqueline Davis, or hereby appoints as my agent (if you want to appoint another Islander Owner who will be attending the meeting to vote your proxy instead of the Secretary, write in their name) _____, with the power of substitution, for and in my name, place and stead, to represent the undersigned at the Annual Budget Meeting of Members, for the purpose of adopting a Reserve Funding Method to be held on December 5, 2024 at 10:30 a.m. at the Islander Beach Resort, 1601 South Atlantic Avenue, New Smyrna Beach, Florida.

In no event shall this Proxy be valid for a period longer than ninety (90) days from DECEMBER 5, 2024.

The State of Florida made recent changes concerning Reserve Funds. These changes require your Association to Fully Fund Reserves for the Roof; Structural Systems; Fireproofing & Fire Safety; Exterior Painting & Waterproofing; Plumbing; Electrical Systems; Windows & Exterior Doors and Other elements over \$10,000 impacting structural integrity

These changes are due to the condominium collapse in Surfside Florida in June 2021. Your Association is addressing the issues identified in our Structural Integrity Reserve Study beginning in December 2024.

To reach the new State funding requirements, the Reserve Funds have been increased \$92.51 per interval for 2025 with an additional increase expected in 2026 to meet the Fully Fund Reserve Requirement. However, the Governor of the State of Florida is asking our State Legislators to review and/or amend this matter due to hardships inflicted on condominium owners.

The recent Special Assessment funding was taken into consideration in the new Reserve Study.

The Association has elected in the past to adopt the 30 Year Pooled Cash Flow Funding Method (Not Fully Funded) as compared to the Straight Line Fully Funded Plan. This matter is now listed for your vote. The Association has used the Not Fully Funded Method for many years and has had adequate funds each year to meet the Reserve expenditures deemed necessary to maintain the Resort at RCI's Silver Crown level and to satisfy the vacation standard of its owners.

I DIRECT MY PROXY HOLDER TO ADOPT the 30 Year Pooled Cash Flow Funding Method (Not Fully Funded) or the Straight Line Fully Funded Plan for Budget Year 2025 as indicated below.

- Budget Option #1: Use Not Fully Funded Method - Proposed Annual Assessment - \$830
- Budget Option #2: Use Straight Line Fully Funded Method - Proposed Annual Assessment - \$1,239

Florida Statute 718.112(2) (f) requires the following disclosure. **WAIVING OF RESERVES, IN WHOLE OR IN PART OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.**

- I/(we) own multiple vacation intervals and cast our votes for all our deeded unit weeks as set forth above.

_____ Date

_____ Owner Signature

_____ Date

_____ Owner Signature

VOTE FOR BOARD CANDIDATE ON THE REVERSE SIDE.

Please take a minute to sign and date this proxy. Your reply will assist your Board of Directors in keeping costs related to this matter as low as possible. If you have multiple Owners listed on your deed, excepting husband and wife, a voting certificate must be used and the legal representative designated on the voting certificate should sign this proxy.

THIS PROXY MUST BE RECEIVED NO LATER THAN DECEMBER 5, 2024 AT 10:30 A.M.